

# ECONOMICS (ECON)

**ECON-COMP Senior Comprehensive Exam**  
(NULL credits) (Both Fall & Spring Semesters)  
Senior Comprehensive Exam (cr)

**ECON-1000 Economics of Social & Public Issues**  
(3 credits) (Fall Semester)

Economics of Social and Public Issues (3) (F) This course is intended to develop and apply elementary economic analysis to current events throughout the world. We will explore social and political issues using the framework of economic reasoning; this will include introductions to demand and supply analysis in addition to elasticity and market analysis. A series of economic applications will often accompany the course material. (PC)

**General Education Categories:** Person & Community

**ECON-1010 Introduction to Economics**  
(3 credits) (Infrequently)

Introduction to Economics (3) (I) This course is a general introduction to economics. The course is designed for non-business and non-economics majors who wish to learn the basics of economics. (PC)

**General Education Categories:** Person & Community

**ECON-2090 Principles of Macroeconomics**  
(3 credits) (Both Fall & Spring Semesters)

Principles of Macroeconomics (3) (B) This is a beginning study of the macroeconomic relationships of the American economic system, involving the measurement and determination of national income, monetary and fiscal policy in an international context and economic growth. (PC)

**General Education Categories:** Person & Community

**ECON-2100 Principles of Microeconomics**  
(3 credits) (Both Fall & Spring Semesters)

Principles of Microeconomics (3) (B) This is a beginning study of microeconomic relationships involving the study of demand and supply and the study of costs to understand the operation of product and resource markets. We explore the conditions for competition, efficient resource allocation, the distribution of income, and topics in international trade. (PC)

**General Education Categories:** Person & Community

**ECON-3000 Contemporary Economic Thinking**  
(3 credits) (Fall Semester)

Contemporary Economic Thinking (3) (F) This course examines the thought of modern contemporary economists (starting in the 1960s) for the alternative perspectives that they present on how our economy operates. The focus is less on the technical aspects of their thought and more on the broader visions and economically historical implications presented by the economists. No tests. Papers only. Students must turn in rough drafts of the first three papers. (WC)

**Prerequisite(s):** ECON-2090 and ECON-2100.

**General Education Categories:** Written Communication

**ECON-3060 Money & Banking**  
(3 credits) (Spring Semester)

Money and Banking (3) (S) This course is a study of money, credit and banking institutions, and the development of monetary thought in the context of contemporary economic and political influences. It is an analysis of the events after the monetary revolution of the 1970s, as this impact has been felt by the monetary and financial organizations and operations of our day.

**Prerequisite(s):** ECON-2090 and ECON-2100.

**ECON-3090 Macroeconomic Activity**  
(3 credits) (Spring Semester)

Macroeconomic Activity (3) (S) This course involves theoretical discussion of income determination through the rationale and use of national income statistics coupled with the study of monetary theory and policy. It provides a graphic and statistical approach to income determination, consumption, investment, and the role of government within the framework of monetary, as well as a real, analysis through the use of a computer. Major Concentration Course.

**Prerequisite(s):** ECON-2090 and ECON-2100, and Junior standing.

**ECON-3100 Intermediate Microeconomic Theory**  
(3 credits) (Fall Semester)

Intermediate Microeconomic Theory (3) (F) This course is an approach to the problems of price theory by considering the behavior of firms and individuals acting to maximize profits and well-being. Theoretical analysis, with practical applications, of the price theory, production functions and income distribution are discussed. Major Concentration Course.

**Prerequisite(s):** ECON-2090 and ECON-2100, and Junior standing.

**ECON-3120 Public Finance & Fiscal Policy**  
(3 credits) (Infrequently)

Public Finance and Fiscal Policy (3) (I) Taxation, expenditure, and debt management are investigated and analyzed with respect to their optimal use as tools of fiscal policy and their impact on the attainment of the objective of fiscal policy. A general equilibrium analysis of federal, state, and local government economic activities is undertaken with additional considerations at the levels of macro and micro analysis. Major Concentration Course.

**Prerequisite(s):** ECON-3090 and ECON-3100.

**ECON-3150 International Economics**  
(3 credits) (Spring Semester)

International Economics (3) (S) This course deals with principles and practices of international trade, methods of payments and exchange controls, free trade and tariffs, international organizations and agencies of cooperation.

**Prerequisite(s):** ECON-2090 and ECON-2100.

**ECON-3200 Managerial Economics & Pricing Theory**  
(3 credits) (Fall Semester)

Managerial Economics and Pricing Theory (3) (F) This course explores the development of the specific theoretical and analytical tools of economics in managerial decision-making. Emphasis is placed on decision-making and pricing across differing market structures. The course includes reviews of empirical studies and illustrations of applications along with problems and case analysis.

**Prerequisite(s):** ECON-2090 and ECON-2100.

**ECON-3260 Catholic Social Teaching**  
(3 credits) (Spring Semester)

Catholic Social Teaching (3) (S) This course examines the topics of world peace, a just world order, an equitable distribution of goods and resources, favorable terms of trade, the widening gap between the wealthy and poor nations and religious freedom in the light of major Catholic documents and papal teaching. Cross-listed as THEO-3260. (F)

**General Education Categories:** Faith

**ECON-3980 Special Topic**  
(3 credits) (Infrequently)

Special Topics These are topics not included in the regular catalog. This course may be taken more than once if the subject matter varies sufficiently.

**ECON-4000 Seminar in Economic Growth**

**(3 credits) (Fall Semester)**

Seminar In Economic Growth (2-3) (F) Discussion of sources of economic growth, growth theory, growth models, and current problems involving economic growth. Open to economics majors and minors only. Permission of instructor.

**ECON-4010 Seminar in Economic Development**

**(3 credits) (Spring Semester)**

Seminar in Economic Development (3) (S) This course is analysis of development patterns of developing economies. The broadest area of inquiry in economics, development economics studies economic, social, cultural, and political perspectives are discussed. Open to economics majors and minors only. Permission of instructor. (GP)

**General Education Categories:** Global Perspective

**ECON-4030 Seminar in Economic Policy**

**(3 credits) (Infrequently)**

Seminar in Economic Policy (2-3) (I) This course discusses the separate and combined impact of monetary, fiscal and governmental policies upon the economy. Open to economics majors and minors only. Permission of instructor.

**ECON-4110 History of Economic Thought**

**(3 credits) (Spring Semester)**

History of Economic Thought (3) (S) Contributions of individual thinkers and of schools of thought from Aristotle to the present are examined as they influence economic thought and the political economy. We use original sources, as well as textbook work to focus on the vision of such thinkers as Adam Smith, Karl Marx, and John Maynard Keynes, as well as on their analytical contributions. Major Concentration Course.

**Prerequisite(s):** ECON-3090 and ECON-3100, and Senior standing.

**ECON-4130 Introduction to Econometrics**

**(3 credits) (Fall Semester)**

Introduction to Econometrics (3) (F) The course presumes a knowledge of statistics and follows the economic reasoning developed in economics theory courses. It uses mathematical and statistical techniques to estimate, predict, and test economic relationships. A series of economic applications will often accompany the course material.

**Prerequisite(s):** ECON-3100, and either BUSI-2650 or MATH-2110, and Senior standing.

**ECON-4160 Labor Economics**

**(3 credits) (Infrequently)**

Labor Economics (3) (I) This course is a study of labor problems and industrial relations, an examination of the history of the trade union movement, the determination of wages, hours and working conditions through collective bargaining, the role of the government, management, and labor legislations.

**Prerequisite(s):** ECON-3100.

**ECON-4990 Independent Study**

**(3 credits) (Discretion of Department)**

Independent Study In Economics

**Prerequisite(s):** Junior or senior standing; 3.00 cumulative average in Economics Department.