

# FINANCE (FINC)

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**FINC-COMP Senior Comprehensive Exam**  
(NULL credits) (Both Fall & Spring Semesters)  
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**FINC-2930 Personal Finance**  
(2 credits) (Discretion of Department)

This course is an introduction to the topics of wealth and finance, focusing on issues faced by the individual and/or household. Specific topics include personal financial planning and budgeting, financial aspects of career planning, tax strategy, consumer credit issues, purchasing decisions, insurance, and investing.

**Prerequisite(s):** Sophomore standing.

**FINC-3100 Principles of Finance**  
(3 credits) (Both Fall & Spring Semesters)

This course is a study of the firm's problems of obtaining, allocating, and managing capital funds. It examines the sources of capital funds, the costs of obtaining these funds, the management of the firm's capital structure, and financial planning for growth and expansion. Emphasis is placed on composition of capital structure, capital budgeting, and cost of capital theories.

**Prerequisite(s):** ACCT-2090.

**FINC-3920 Entrepreneurial Finance**  
(3 credits) (Spring Semester)

This course will provide students with an overview of the issues in finance that are unique to entrepreneurial firms. The specific needs of new or emerging businesses are presented and solutions developed. The course will follow the "life cycle" of the firm, from start-up to harvest. Students will explore both internal and external finance options, external expansion, working capital management, and valuing the business for sale. Case study will be an integral part of the course.

**Prerequisite(s):** FINC-3100.

**FINC-4100 Corporate Finance**  
(3 credits) (Fall Semester)

Building on the concepts of present value, the focus of this course is on the theory of and methods that corporations use to be as efficient with their assets as possible. These methods will help students understand how to select and manage an asset mix as well as how to optimally fund the company with the end goal of maximizing cash flows and business value.

**Prerequisite(s):** FINC-3100.

**FINC-4650 Financial Spreadsheet Modeling**  
(3 credits) (Spring Semester)

This course is focused on developing advanced skills in financial forecasting using Microsoft Excel and the principles of corporate accounting and finance. Students learn how to build spreadsheet models that fully integrate all financial statements, financial ratios, and other data used in forecasting future performance and needs. The models include formulas for start-up capitalization, sales and asset growth, generation of free cash flow, working-capital and long-term financing, depreciation and amortization scenarios, taxation based on the entity form, valuation, etc. It is a project and task oriented course.

**Prerequisite(s):** FINC-3100 and FINC-4100.

**FINC-4780 Experiential Learning Activity**  
(NULL credits) (Both Fall & Spring Semesters)

Under supervision of a defined business professional and the program director, students will demonstrate skills and competencies of their major area of study, identify and propose solutions for real business challenges, recognize strategic issues, observe leadership styles and skills, and prepare a written and an oral report.

**Prerequisite(s):** Recommendation of a business department faculty member and junior or senior standing.

**FINC-4790 Finance Internship**  
(1 credit) (Both Fall & Spring Semesters)

The internship experience provides the opportunity to work, learn, and problem solve with an organization. The internship gives students a "hands on" experience. In cooperation with a management-level supervisor, students create a "value added" project that integrates learning concepts and principles at the completion of the internship. One hundred hours of documented work time is required for each credit.

**Prerequisite(s):** Recommendation of a School of Business faculty member.

**FINC-4900 International Finance**  
(3 credits) (Fall Semester)

This course focuses on building a practical and theoretical understanding of international financial management. Topics include exchange rate determination, governmental influence on exchange rates, international arbitrage, direct foreign investment and multinational cost of capital and capital budgeting.

**Prerequisite(s):** FINC-3100.

**FINC-4910 Investment & Portfolio Analysis**  
(3 credits) (Spring Semester)

This course is the study of security investment with emphasis on the tools for investment analysis.

**Prerequisite(s):** FINC-3100.

**FINC-4940 History Financial Institutions & Markets**  
(3 credits) (Spring Semester)

This course is an advanced finance course that explores the origin of money and its importance in the growth and development of an advanced economy. The emergence and function of fiat currency and the foundations of a modern banking system is explored. A general history of money and banking in the United States and key historical events in this process are covered. (HI)

**General Education Categories:** Historical Inquiry

**FINC-4950 Advanced Corporate Finance**  
(3 credits) (Spring Semester)

An integrative, terminal course for the senior Finance major, this course consists of financial and strategic planning that is a dynamic process involving: 1) analyzing the interactions of all the firm's decisions regarding its products-investment, financing, short-term, long-term to find the "best" plan for the firm, 2) projecting the consequences of decisions to see the links between past, present, and future decisions, 3) determining which alternatives to undertake, and 4) measurement of performance versus the plan.

**Prerequisite(s):** FINC-4100.

**FINC-4991 CAW Fund I**

**(1 credit) (Both Fall & Spring Semesters)**

CAW Fund will use value investing techniques to buy and sell real securities and to manage an actual investment portfolio comprised of funds allocated from the Benedictine College endowment. This course is limited to finance majors of junior and senior status.

**Prerequisite(s):** Students must apply for acceptance into the course and receive permission from the instructor.

**FINC-4992 CAW Fund II**

**(1 credit) (Both Fall & Spring Semesters)**

CAW Fund will use value investing techniques to buy and sell real securities and to manage an actual investment portfolio comprised of funds allocated from the Benedictine College endowment. This course is limited to finance majors of junior and senior status. Students must apply for acceptance into the course and receive permission from the instructor.

**FINC-4993 CAW Fund III**

**(1 credit) (Both Fall & Spring Semesters)**

CAW Fund will use value investing techniques to buy and sell real securities and to manage an actual investment portfolio comprised of funds allocated from the Benedictine College endowment. This course is limited to finance majors of junior and senior status. Students must apply for acceptance into the course and receive permission from the instructor.

**FINC-4994 CAW Fund IV**

**(1 credit) (Both Fall & Spring Semesters)**

CAW Fund will use value investing techniques to buy and sell real securities and to manage an actual investment portfolio comprised of funds allocated from the Benedictine College endowment. This course is limited to finance majors of junior and senior status. Students must apply for acceptance into the course and receive permission from the instructor.

**FINC-6590 Financial Management**

**(3 credits) (Fall Semester)**

The nature of strategic decisions related to the source and use of funds for capital expenditures are central to this course. Examination and analysis of risk in financial decision-making, and the financial instruments that have evolved to manage capital will be studied. Attention is given to the process and role of capital budgeting and control of capital usage.

**Prerequisite(s):** ACCT-5510.