

ACCOUNTING (BA)

Program Mission

The mission of the Accounting Program is to develop graduates who add value to an enterprise by applying their knowledge of business and accounting theory and practice, communicating persuasively, and acting with character and compassion. Graduates of the Benedictine College Accounting Program will display an innovative mindset in their approach to analyzing, interpreting, and sharing financial information.

Program Outcomes

1. Graduates will be able to use professional-quality business communication skills to persuade or inform a specific audience regarding a business issue, mindful of the cultures and values of diverse stakeholders.
2. Graduates will be able to act with consistency and integrity, while acknowledging the inherent dignity of all human persons, to influence others and contribute to the greater good by following the model of Jesus Christ.
3. Graduates will be able to understand, interpret, identify strengths and weaknesses, and plan for future improvement of an organization's performance (financial, operational, etc.) by gathering and analyzing relevant quantitative data.
4. Graduates will be able to identify internal and external problems and prospects relevant to an organization's existence (emphasizing social-societal, economic, technological, political-legal, and global issues), and plan for future improvement by persuading internal and external stakeholders to take and support appropriate and ethical action.
5. Graduates will be able to analyze complex and ambiguous accounting situations and take appropriate action, applying accounting theory and tools in accordance with contemporary professional accounting practice.

Graduation Requirements for a Bachelor of Arts (B.A.)

Requirements Common to All Majors in the School of Business: Accounting, Finance, International Business, Management, and Marketing

All B.A. candidates in Accounting, Finance, International Business, Management, and Marketing must satisfy the following requirements:

1. The candidate must complete the General Education requirements of the College. (See Academic Regulations and Procedures in the Course Catalog.)
2. The candidate must complete all courses required for the degree from the School of Business with a grade of C– or better in each course with an overall GPA of 2.0 or higher. Courses required for the degree are grouped in three categories known as the Common Body of Knowledge (common to all Business majors), the Major Requirements (specific to each degree), and the Capstone Curriculum (common to all Business majors). The list of courses in each category is as follows:

- a. The ten Common Body of Knowledge courses:

Code	Title	Hours
BUSI-1650	Quantitative Methods in Business	3
(A course waiver is allowed for students who have previously taken College Algebra with a grade of C– or better. Additionally, students who have a 24 or higher on the Math portion of the ACT or 580 or higher on the SAT may waive this requirement.)		
BUSI-2650	Business Statistics	3
	or MATH-1220 Introductory Statistics	
MGMT-2250	Prin of Business Management	3
ACCT-2090	Principles of Financial Accounting	3
ACCT-2100	Principles of Managerial Accounting	3
ECON-2090	Principles of Macroeconomics	3
ECON-2100	Principles of Microeconomics	3
BUSI-3710	Legal Environment of Business	3
MKTG-3100	Principles of Marketing	3
FINC-3100	Principles of Finance	3
Total Hours		30

- b. The Major Requirements for Accounting, Finance, International Business, Management, or Marketing. (See below.)

- c. The four components of the Capstone Curriculum: BUSI-4900 Strategic Management Experiential Learning Activity, ACCT-4780 Experiential Learning Activity, FINC-4780 Experiential Learning Activity, MGMT-4780 Experiential Learning Activity or MKTG-4780 Experiential Learning Activity (The Experiential Learning Activity (ELA) is required of all School of Business majors. Students must consult with their advisor and the Director of the Experiential Learning Program to determine activities and conditions that will satisfy this requirement.) or Internship, ACCT-4790 Accounting Internship, FINC-4790 Finance Internship, MGMT-4790 Mgmt Internship or MKTG-4790 Marketing Internship BUSI-4850 Seminar on Executive Writing and Communic BUSI-4860 Seminar on Ethics & Morality for Bus Prof (It is important for students and advisors to note that THEO-2000 Christian Moral Life and PHIL-3250 Ethics are prerequisites for this Seminar.)

3. Policy Statements:

- a. Students may petition for more than one major in the School of Business (e.g., a student may double major in Accounting and Finance, or double major in Finance and Marketing, etc.). Students who petition for the International Business major **must** declare a co-major within the School of Business (e.g. Accounting, Finance, Management, or Marketing).

- b. The minor in Business Administration is not available to majors in the School of Business. However, the minors in Accounting, Finance, and Entrepreneurship are available to majors in the School of Business.

- c. For students who transfer to Benedictine College and are accepted as a major, the School of Business reserves the right to determine which transferred courses will satisfy the requirements of a major. This determination will be based on a careful review of previous course content and rigor.

Program Requirements

Students will not be allowed to take the accounting major courses listed below unless they receive a C or better in both ACCT-2090 Principles of Financial Accounting and ACCT-2100 Principles of Managerial Accounting (the two accounting courses required in the School of Business' Common Body of Knowledge). Students who have declared an accounting major but fail to meet these requirements will be removed as accounting majors and must declare a different major.

Students who plan to take the Certified Public Accountant examination should be aware that the completion of at least 150 semester hours is required to take the CPA exam. An accounting faculty advisor should be consulted before making final decisions relative to this degree program.

Many career choices are available in the profession of accounting. The three principle areas of employment are in public practice, corporate accounting, and with governmental agencies. In addition to the ten Common Body of Knowledge courses and the four components of the Capstone Curriculum, the major requirements for a B.A. in Accounting are as follows:

Code	Title	Hours
ACCT-3270	Intermediate Financial Account Theory I	3
ACCT-3280	Intermediate Financial Acct Theory II	3
ACCT-3630	Federal Income Tax Accounting	3
ACCT-3730	Cost Accounting I	3
ACCT-4010	Advanced Financial Accounting Theory I	3
ACCT-4020	Advanced Financial Accounting Theory II	3
ACCT-4200	Financial Statement Analysis & Busi Valu	3
ACCT-4930	Auditing Theory	3
ACCT-COMP	Senior Comprehensive Exam	0
ACCT Elective (upper-division)		3
ECON-3060	Money & Banking	3
Total Hours		30

Suggested Sequence of Courses for a Bachelor of Arts Degree in Accounting

Course	Title	Hours
Freshman Year		
First Semester		
ENGL-1010	English Composition	3
THEO-1100	Introduction to Theology	3
Foreign Language		4
GNST-1000	BC Experience	1
BUSI-1650	Quantitative Methods in Business	3
ACCT-2090	Principles of Financial Accounting	3
Hours		17
Second Semester		
PHIL-1750	Principles of Nature	3
Natural World Foundation		4
Foreign Language		4
BUSI-2650	Business Statistics	3
ACCT-2100	Principles of Managerial Accounting	3
Hours		17

Sophomore Year

First Semester

EXSC-1115	Wellness for Life	1
Historical Foundation		3
ACCT-3270	Intermediate Financial Account Theory I	3
ACCT-3730	Cost Accounting I	3
ECON-2100	Principles of Microeconomics	3
FINC-3100	Principles of Finance	3
Hours		16

Second Semester

Philosophical Inquiry Foundation		3
Aesthetic Foundation		3
ACCT-3280	Intermediate Financial Acct Theory II	3
ACCT-3630	Federal Income Tax Accounting	3
MGMT-3250	International Management & Culture	3
ECON-2090	Principles of Macroeconomics	3
Hours		18

Junior Year

First Semester

Natural World Foundation		4
ACCT-4020	Advanced Financial Accounting Theory II	3
BUSI-3710	Legal Environment of Business	3
MKTG-3100	Principles of Marketing	3
General Elective (or second major class)		3
Hours		16

Second Semester

Historical Foundation		3
THEO-2000	Christian Moral Life ¹	3
ACCT-4010	Advanced Financial Accounting Theory I	3
ACCT-3xxx, Accounting Elective		3
ECON-3060	Money & Banking	3
Hours		15

Junior-Senior Year

ACCT-4780	Experiential Learning Activity	0
Hours		0

Senior Year

First Semester

PHIL-3250	Ethics ¹	3
Aesthetic Foundation		3
ACCT-4200	Financial Statement Analysis & Busi Valu	3
ACCT-4930	Auditing Theory	3
BUSI-4850	Seminar on Executive Writing and Communic	1
General Elective (or second major class)		3
Hours		16

Second Semester

Faith Foundation		3
EXSC Fitness Course		1
BUSI-4900	Strategic Management	3
BUSI-4860	Seminar on Ethics & Morality for Bus Prof	1
ACCT-COMP	Senior Comprehensive Exam	0
General Elective (or second major class)		4

General Elective (or second major class)	3
Hours	15
Total Hours	130

¹ Course required for the major.