

FINANCE (BA) - BANKING SPECIALIZATION

The Banking specialization under the BA in Finance combines courses offered by the School of Business (specifically in Accounting and Finance) and by the Department of Economics, and three courses with specialized content for a banking curriculum, into a specialization program that educates and positions students to start professional and/or management careers in the field of commercial banking.

The inspiration for a Banking specialization program has its source in the endowed Thompson Center for Integrity in Finance and Economics, which is housed in the School of Business. The Thompson Center was made possible by the generosity of the children of Benedictine College alumnus Byron Thompson, founder of Country Club Bank in Kansas City.

Program objectives include:

1. Introduce students to the key terms, concepts, and principles of the banking industry.
2. Introduce students to the fundamentals of actual bank management as a particular business entity. This includes learning fundamentals of enterprise (i.e., bank) risk management.
3. Introduce students to the fundamentals of commercial banking strategy, with an emphasis on community banking and the analysis and valuation process necessary to assess the credit worthiness of commercial bank clients.
4. Educate students on the history of banking and government policies that historically have, currently, and prospectively will, impact the banking industry.
5. Prepare students to begin a career in banking

Program Mission

The mission of the Finance Program as a whole, and the Banking Specialization in particular, is to develop graduates who add value to an enterprise by applying their knowledge of business, finance, and banking theory and practice, communicating persuasively, and acting with character and compassion. Graduates of the Benedictine College Finance Program will be able to conduct financial modeling and analysis to assess financial health and need, and to efficiently allocate resources.

Program Outcomes

1. Graduates will be able to use professional-quality business communication skills to persuade or inform a specific audience regarding a business issue, mindful of the cultures and values of diverse stakeholders.
2. Graduates will be able to act with consistency and integrity, while acknowledging the inherent dignity of all human persons, to influence others and contribute to the greater good by following the model of Jesus Christ.
3. Graduates will be able to understand, interpret, identify strengths and weaknesses, and plan for future improvement of an organization's performance (financial, operational, etc.) by gathering and analyzing relevant quantitative data.
4. Graduates will be able to identify internal and external problems and prospects relevant to an organization's existence (emphasizing social-societal, economic, technological, political-legal, and global issues), and plan for future improvement by persuading internal and

external stakeholders to take and support appropriate and ethical action.

5. Graduates will be able to analyze complex and ambiguous finance and banking situations, and take appropriate action, applying finance and banking theory and tools in accordance with contemporary professional finance practice.

Required courses for a Finance (BA) with a Banking Specialization

Graduation Requirements for a Bachelor of Arts (B.A.)

Requirements Common to All Majors in the School of Business: Accounting, Finance, International Business, Management, and Marketing

All B.A. candidates in Accounting, Finance, International Business, Management, and Marketing must satisfy the following requirements:

1. The candidate must complete the General Education requirements of the College. (See Academic Regulations and Procedures in the Course Catalog.)
2. The candidate must complete all courses required for the degree from the School of Business with an overall GPA of 2.5 or higher. Courses required for the degree are grouped in three categories known as the Common Body of Knowledge (common to all Business majors), the Major Requirements (specific to each degree), and the Capstone Curriculum (common to all Business majors). The list of courses in each category is as follows:

- a. The nine Common Body of Knowledge courses:

Code	Title	Hours
BUSI-2650	Business Statistics	3
	or MATH-1220 Introductory Statistics	
MGMT-2250	Prin of Business Management	3
ACCT-2090	Principles of Financial Accounting	3
ACCT-2100	Principles of Managerial Accounting	3
ECON-2090	Principles of Macroeconomics	3
ECON-2100	Principles of Microeconomics	3
BUSI-3710	Legal Environment of Business	3
MKTG-3100	Principles of Marketing	3
FINC-3100	Principles of Finance	3
Total Hours		27

- b. The Major Requirements for Accounting, Finance, International Business, Management, or Marketing. (See below.)

- c. The three components of the Capstone Curriculum:
BUSI-4900 Strategic Management BUSI-4850 Seminar on Executive Writing and Communic, BUSI-4860 Seminar on Ethics & Morality for Bus Prof. (It is important for students and advisors to note that THEO-2000 Christian Moral Life and PHIL-3250 Ethics are prerequisites for this Seminar.)

3. Policy Statements:

- a. Students may petition for more than one major in the School of Business (e.g., a student may double major in Accounting and Finance, or double major in Finance and Marketing, etc.). Students who petition for the International Business major **must** declare a

co-major within the School of Business (e.g. Accounting, Finance, Management, or Marketing).

b. The minor in Business Administration is not available to majors in the School of Business. However, the minors in Accounting, Finance, Entrepreneurship, Marketing, and Sales are available to majors in the School of Business.

c. For students who transfer to Benedictine College and are accepted as a major, the School of Business reserves the right to determine which transferred courses will satisfy the requirements of a major. This determination will be based on a careful review of previous course content and rigor. Up to 40% of major classes may be transferred in to Benedictine College.

Specific requirements for the Finance major with a Banking specialization

Code	Title	Hours
ECON-3060	Money & Banking	3
FINC-3300	Principles of Banking	3
FINC-3950	Enterprise Risk Management	3
FINC-4100	Corporate Finance	3
FINC-4300	Bank Management	3
FINC-4330	Bank Strategy	3
FINC-4910	Investment & Portfolio Analysis	3
Select 2 electives from the following		6
ACCT-4200	Financial Statement Analysis & Business Valuation	or ECON-4130 Introduction to Econometrics or FINC-4650 Financial Spreadsheet Modeling or FINC-4940 History of Financial Institutions & Markets
ECON-4130	Introduction to Econometrics	
FINC-4650	Financial Spreadsheet Modeling	
FINC-4940	History of Financial Institutions & Markets	
FINC-COMP	Senior Comprehensive Exam	NULL
Total Hours		27

Suggested Sequence of Courses for a Bachelor of Arts Degree in Finance with Specialization in Banking

Course	Title	Hours
Freshman Year		
First Semester		
ENGL-1010	English Composition	3
THEO-1100	Introduction to Theology	3
ACCT-2090	Principles of Financial Accounting	3
MGMT-2250	Principles of Business Management	3
Foreign Language		4
Hours		16
Second Semester		
PHIL-2100	Principles of Nature	3
BUSI-2650	Business Statistics	3
ACCT-2100	Principles of Managerial Accounting	3
Historical Inquiry Foundation		3
Foreign Language		4
Hours		16
Sophomore Year		
First Semester		
FINC-3100	Principles of Finance	3

MKTG-3100	Principles of Marketing	3
ECON-2090	Principles of Macroeconomics	3
THEO-2000	Christian Moral Life	3
EXSC-1115	Wellness for Life	1
Natural World Foundation		4
Hours		17

Second Semester

BUSI-3710	Legal Environment of Business	3
ECON-2100	Principles of Microeconomics	3
PHIL-3250	Ethics	3
Aesthetic Foundation		3
Natural World Foundation		3
EXSC Fitness Course		1
Hours		16

Junior Year

First Semester

FINC-3300	Principles of Banking	3
FINC-4100	Corporate Finance	3
Historical Inquiry Foundation		3
Elective		6
Hours		15

Second Semester

ECON-3060	Money & Banking	3
FINC-4300	Bank Management	3
FINC-4910	Investment & Portfolio Analysis	3
Historical Inquiry Foundation		3
Elective		3
Hours		15

Senior Year

First Semester

BUSI-4850	Seminar on Executive Writing and Communication	1
FINC-4330	Bank Strategy	3
Philosophical Inquiry Foundation		3
Aesthetic Foundation		3
Electives ¹		3
Elective		3
Hours		16

Second Semester

BUSI-4900	Strategic Management	3
BUSI-4860	Seminar on Ethics & Morality for Business Professionals	1
FINC-3950	Enterprise Risk Management	3
Faith Foundation		3
Elective ²		3
Elective		4
FINC-COMP	Senior Comprehensive Exam	NULL
Hours		17
Total Hours		128

¹ Accounting or Economics

² Finance